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2765 Dem Dept
Threatt Enterprises, Inc.
Ed. Dr. # 540.10-1-54

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GREENVILLE CO. S. C.
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DONNIE S. TANKERSLEY
R.M.C.

BOOK 1527 PAGE 979

PAID AND FULLY SATISFIED
This 28 Day of April 1981
South Carolina Federal Savings & Loan Assn.
By: Bond A. Mackey V.P.
Witness: Nina A. Fischer
Witness: Helen B. Martin

MORTGAGE

(Construction)

THIS MORTGAGE is made this 18th day of December, 19 80, between the Mortgagor, Threatt Enterprises, Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eighty thousand and 00/100—— Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated December 18, 1980, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on June 1, 1982.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated December 18, 19 80, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that lot of land situate on the southwestern side of Dewberry Lane in the county and state aforesaid being shown as Lot No. 50 on a plat of Dove Tree Subdivision, Sheet No. 1 dated September 18, 1972, revised March 29, 1973, prepared by Piedmont Engineers & Architects and having according to said plat the following metes and bounds, to-wit:

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